

Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

SUMMARY OF PROCEEDINGS OF THE 58th ANNUAL GENERAL MEETING.

SUMMARY OF PROCEEDINGS OF THE 58th ANNUAL GENERAL MEETING OF THE COMPANY HELD AT 2.30 PM ON FRIDAY, AUGUST 12, 2022 through Video Conferencing / Other Audio Visual Means (VC).

PRESENT Through Video Conferencing (VC)	
1) MEMBERS	29
2) DIRECTORS	SRI. BALAKRISHNA S SRI. R.PADMANABAN SRI J M GROVER SRI S SRIDHARA RAO Ms. SIVARANI J
3) SECRETARIAL AUDITORS & SCRUTINIZER	SRI. BALU SRIDHAR, M/s.A.K. JAIN AND ASSOCIATES

Mr.Jitendra Kumar Pal, Company Secretary and Compliance Officer welcomed all the Shareholders and Members of the Board present at the meeting. He also welcomed Mr.Balu Sridhar, M/s.A K Jain and Associate, Company Secretaries, Secretarial Auditor of the Company.

The Chairman informed that Mr.J M Grover, Independent Director and Chairman of the Audit Committee, Chairman of Nomination & Remuneration Committee and Mr.S. Sridhara Rao, Independent Director and Chairman of Stakeholders Relationship Committee are participating through Video Conferencing (VC).

The members raised some questions on the statement of accounts and operations of the company. The questions were answered by Sri Balakrishna S, Managing Director and Sri.Jitendra Kumar Pal.

Mr.Balakrishna S, Chairman of the Company briefed the Members about future prospects of the Company and requested the Company Secretary to proceed with the Meeting.

The Company Secretary requested the members to consider the following items of business, as per the Notice of AGM dated May 30, 2022.

Ordinary Business:

- 1) Adoption of Financial Statements for the year ended 31st March 2022.
- 2) Re-appointment of Ms. Sivarani J (holding DIN 02304269) as Director, who retires by rotation.

Special Business:

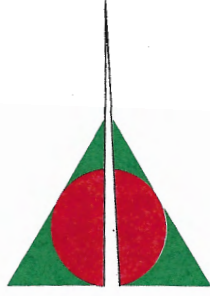
- 3) Appointment of Sri. S. Sridhara Rao (holding din 06927991) as an Independent Director (Non-Executive Director) of the company.

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- 4) Re-appointment of Sri Balakrishna. S, as Managing Director, for a period of 3 years w.e.f 01.04.2022 and to approve his remuneration.
- 5) Re-appointment of Sri R Padmanaban, as Joint Managing Director, for a period of 3 years w.e.f. 01.04.2022 and to approve his remuneration
- 6) Approval of the remuneration of the Cost Auditor for the financial year ending March 31, 2021.
- 7) Approval of the remuneration of the Cost Auditor for the financial year ending March 31, 2022.
- 8) Approval of the remuneration of the Cost Auditor for the financial year ending March 31, 2023.

The Chairman informed the shareholders that the company had provided e-voting facility through CDSL platform to shareholders. He further informed that the members who have logged in here and not casted their vote earlier in the e-voting, may cast their vote through e-voting and that e-voting facility will be kept open 15 minutes after the conclusion of the meeting.

The Chairman informed the shareholders that on receipt of the report from the Scrutinizer, Sri Balu Sridhar, partner M/s.A.K.Jain and Associates, the results will be declared and posted in the websites of the company, CDSL and BSE Limited, within 2 working days.

The meeting concluded with a vote of thanks to all the Directors, Auditors and shareholders for attending the 58th AGM of the Company and declared the meeting as concluded at 03:15 P.M

for SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED


(JITENDRA KUMAR PAL)
COMPANY SECRETARY

Place: Chennai
Date: August 12, 2022

