

SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

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Statement of Audited Financial Results for the Quarter and Year ended 31st March 2020

(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31.03.20 Audited	31.12.19 Unaudited	31.03.19 Audited	31.03.20 Audited	31.03.19 Audited
1	<b>INCOME FROM OPERATIONS</b>					
	a) Net sales/Income from operations	1964.73	2288.25	2792.94	9253.81	11164.64
	b) Other Income	6.96	4.05	5.38	17.11	22.03
	<b>Total Income from operations</b>	<b>1971.69</b>	<b>2292.30</b>	<b>2798.32</b>	<b>9270.92</b>	<b>11186.67</b>
2	<b>Expenses</b>					
	a) Cost of material consumed	1507.58	1370.33	1889.24	6298.24	7396.38
	b) Purchases of stock in trade	0.00	34.84	48.68	51.58	126.73
	c) Changes in inventories of work-in-process	-71.45	75.35	13.52	13.91	-32.75
	d) Changes in inventories of finished goods	-176.30	90.96	-61.55	-117.56	180.54
	e) Employee benefit expenses	397.30	377.99	375.18	1540.54	1445.96
	f) Finance Cost	43.29	43.85	90.55	170.11	165.19
	g) Power & Fuel	359.21	418.70	414.81	1578.18	1740.99
	h) Depreciation and amortisation expenses	35.98	37.53	37.43	141.64	145.43
	i) Other Expenditure	177.86	163.36	199.52	715.56	749.54
	<b>Total Expenses</b>	<b>2273.47</b>	<b>2612.91</b>	<b>3007.38</b>	<b>10392.20</b>	<b>11918.01</b>
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-301.78	-320.61	-209.06	-1121.28	-731.34
4	Add/(Less)Exceptional Items-Income(+) / Expenses(-)	0.00	0.00	24.24	0.00	24.24
5	Profit(+)/Loss(-) Before Tax (3 - 4)	-301.78	-320.61	-184.82	-1121.28	-707.10
6	<b>Tax Expenses</b>					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	4.81	0.00	4.81
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.00	0.00	4.81	0.00	4.81
7	Net Profit(+)/Loss for the period (5 - 6)	-301.78	-320.61	-189.63	-1121.28	-711.91
8	Other Comprehensive Income (Net of Tax)	0.02	0.00	-0.01	-0.04	-0.06
9	Total Comprehensive Income After Tax (7 + 8)	-301.76	-320.61	-189.64	-1121.32	-711.97
10	Paid-up equity share Capital (Face value of the shares Rs. 10/-each)	333.28	333.28	333.28	333.28	333.28
11	Other Equity	--	--	--	-1411.49	-290.17
12	<b>Earning Per share of Rs. 10/- each (in Rs.) Not Annualised)</b>					
	a) Basic Rs.	-9.05	-9.62	-5.69	-33.65	-21.36
	b) Diluted Rs.	-9.05	-9.62	-5.69	-33.65	-21.36



## STATEMENT OF ASSETS &amp; LIABILITIES

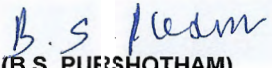
Particulars	Audited As at 31-03-2020 (Rs.in Lakhs)	Audited As at 31-03-2019 (Rs.in Lakhs)
<b>I. ASSETS</b>		
<b>1. Non-Current Assets :</b>		
(a) Property, Plant and Equipment	1179.78	1085.64
(b) Other Intangible assets	0.74	0.74
(c) Financial Assets :		
i. Investments	41.79	41.83
(d) Other Non- Current Assets	127.35	127.35
<b>Total of Non Current Assets</b>	<b>1349.66</b>	<b>1255.56</b>
<b>2. Current Assets :</b>		
(a) Inventories	910.68	835.69
(b) Financial Assets :		
i. Trade Receivables	84.26	307.86
ii. Cash and Cash Equivalents	13.48	45.96
iii. Bank balance other than (ii) above	68.22	46.23
iv. Security Deposits	156.64	246.10
(c) Current Tax Assets (Net)	9.70	7.81
(d) Other Current Assets	250.20	177.88
<b>Total of Current Assets</b>	<b>1493.18</b>	<b>1667.53</b>
<b>TOTAL ASSETS</b>	<b>2842.84</b>	<b>2923.09</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1) Equity:</b>		
a) Equity Share Capital	333.28	333.28
b) Other Equity	-1411.49	-290.17
<b>Total Equity atributable to Equity Shareholders</b>	<b>-1078.21</b>	<b>43.11</b>
<b>2) Liabilities:</b>		
<b>Non Current Liabilities :</b>		
a) Financial Liabilities		
i. Borrowings	211.96	19.85
b) Deferred tax liabilities (Net)	0.00	0.00
<b>Total of Non Current Liabilities</b>	<b>211.96</b>	<b>19.85</b>
<b>3) Current Liabilities :</b>		
a) Financial Liabilities		
i. Borrowings Secured	0.00	0.00
ii. Borrowings Unsecured	507.70	235.20
iii. Trade Payables		
- Dues to micro and small enterprises	14.20	8.78
- Dues to other than micro and	2123.75	1671.49
iv. Other financial liabilities	375.18	333.03
b) Provisions	688.26	611.63
<b>Total of Current Liabilities</b>	<b>3709.09</b>	<b>2860.13</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2842.84</b>	<b>2923.09</b>



Note:

- a. The above audited results were reviewed by the Audit Committee at its meeting held on 03.09.2020 and were taken on record by the Board of Directors at their meeting held on 04.09.2020.
- b. The statement has been prepared in accordance with the companies (Indian Accounting Standard) Rules,2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- c. Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period of relevant financial year.
- d) The Previous period figures have been re-grouped / re-stated wherever necessary.
- e) To control the spread of COVID-19, National Lockdown was imposed on 24th March 2020. The operation of the Mills was stopped only for 7 days in the year 2019-20. The adverse impact during this year was minimal only. After easing the conditions of Lockdown, production was commenced in the Mills from 1st June 2020. The financial impact cannot be quantified immediately. However, there is no significant adverse impact on the carrying value of any of the assets of the company. The Company has not incurred any significant amount to restart the operation.

Place: Chennai  
Date September 04, 2020

for M/s.B.Purushottam & Co  
**CHARTERED ACCOUNTANTS**  
Reg. No. 002808S  
  
**(B.S. PURUSHOTTAM)**  
Partner  
M.No.26785

for and on behalf of the  
Board of Directors

  
**(BALAKRISHNA S)**  
MANAGING DIRECTOR

