

SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

MINUTES OF THE POSTAL BALLOT CONDUCTED BY THE COMPANY VIDE POSTAL BALLOT NOTICE DATED 11.01.2019 AND ANNOUNCEMENT OF RESULTS ON MARCH 1, 2019 AT THE REGISTERED OFFICE AT NO.16, KRISHNAMA ROAD, NUNGAMBAKKAM, CHENNAI – 600 034.

SCRUTINIZER	SRI. BALU SRIDHAR, M/s.A.K. JAIN AND ASSOCIATES
POSTAL BALLOT NOTICE DATED 11.01.2019	SENT ON 29.01.2019

VOTING PERIOD	Date of commencement of voting	30 th January 2019 at 09.00 AM
	Date of End of voting	28 th February 2019 at 05.00 PM

Details of Voting:

Resolution	E-Voting		Postal Ballot		Total Voted	
	No. of Members	No. of shares	No. of Members	No. of shares	No. of Members	No. of shares
1.	20	1867456	28	62483	48	1929939
2.	20	1867456	28	62483	48	1929939

The company had issued the Postal Ballot Notice dated 11.01.2019, pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with the Companies (Management and Administration) Rules, 2014 on 29.01.2019 to obtain shareholders consent through Postal Ballot/E-Voting on the two subjects mentioned in the Notice.

The Board of Directors at its meeting held on 11.01.2019, had:

- 1) Appointed Sri Balu Sridhar, (C.P.No.3550), Partner M/s.A.K.Jain and Associates, Company Secretaries to act as the Scrutinizer for conducting Postal Ballot process in a fair and transparent manner.
- 2) Appointed CDSL for providing e-voting platform to the members to cast their votes electronically.
- 3) Authorized Sri. Balakrishna S, Managing Director, to declare the results on or before 2nd March 2019, and communicate on the same day to the stock exchange, depository, registrar and share transfer agent and to display the results on the Company's website: www.slstindia.com

After due scrutiny of all Postal Ballot forms/ E-Voting received till 5.00 PM on February 28, 2019 (being the last date fixed for receipt of duly filled Postal Ballot forms and end of voting period) the Scrutinizer submitted his final report on Friday, March 1, 2019.

On the basis of the Report of the Scrutinizer, Sri Balakrishna S, Managing Director declared the results as under:

The following resolutions stated in the Postal Ballot Notice dated 11.01.2019 were passed by shareholders through e-voting and Postal Ballot with requisite majority and deemed to have been passed on February 28, 2019.



A handwritten signature in black ink, appearing to be "Balakrishna S".

SPECIAL BUSINESS

Sub 1: To re-appoint Sri J M Grover as an Independent Director for a second term of five consecutive years w.e.f. 01st April 2019 upto 31st March 2024 and in this regard to pass the following resolution as a SPECIAL RESOLUTION.

“RESOLVED THAT pursuant to the provisions of Section 149, 150 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made there under and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force, Sri J M Grover (holding DIN 00084735), who was appointed as an Independent Director and who holds office of Independent Director upto 31st March 2019 be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of five consecutive years w.e.f. 01st April 2019 upto 31st March 2024 on the Board of the Company.”

No.of votes cast in favour : 1929908
No.of votes cast against : 31

The resolution was passed with requisite majority.

Sub 2: To re-appoint Sri R. Sambasivan as an Independent Director for a second term of five consecutive years w.e.f. 01st April 2019 upto 31st March 2024 and in this regard to pass the following resolution as a SPECIAL RESOLUTION.

“RESOLVED THAT pursuant to the provisions of Section 149, 150 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made there under and applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force, Sri R.Sambasivan (holding DIN 02441975), who was appointed as an Independent Director and who holds office of Independent Director upto 31st March 2019 be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of five consecutive years w.e.f. 01st April 2019 upto 31st March 2024 on the Board of the Company.”

No.of votes cast in favour : 1929608
No.of votes cast against : 331

The resolution was passed with requisite majority.

The results of Postal Ballot were intimated to BSE / CDSL and also placed on the Website of the company www.slstindia.com on March 1, 2019.

Place: Chennai
Date: March 4, 2019



for SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED


(BALAKRISHNA S)
MANAGING DIRECTOR