



SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@slstarni.com, Website: www.slstindia.com

Statement of Unaudited Financial Results for the Second Quarter / Half year ended 30th September 2020

(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.20 Unaudited	30.06.20 Unaudited	30.09.19 Unaudited	30.09.20 Unaudited	30.09.19 Unaudited	31.03.20 Audited
1	<b>INCOME FROM OPERATIONS</b>						
	a) Net sales/Income from operations	2029.90	693.89	2367.22	2723.79	5000.83	9253.81
	b) Other Income	1.67	1.56	2.69	3.23	6.10	17.11
	<b>Total Income from operations</b>	<b>2031.57</b>	<b>695.45</b>	<b>2369.91</b>	<b>2727.02</b>	<b>5006.93</b>	<b>9270.92</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	1198.84	429.83	1645.76	1628.67	3420.33	6298.24
	b) Purchases of stock in trade	0.05	34.50	16.74	34.55	16.74	51.58
	c) Changes in inventories of work-in-process	28.26	8.87	-9.96	37.13	10.01	13.91
	d) Changes in inventories of finished goods	94.04	67.07	-27.45	161.11	-32.22	-117.56
	e) Employee benefit expenses	340.86	166.77	396.94	507.63	765.25	1540.54
	f) Finance Cost	66.29	38.75	41.70	105.04	82.97	170.11
	g) Power & Fuel	316.56	145.99	382.15	462.55	800.27	1578.18
	h) Depreciation and amortisation expenses	40.25	37.83	34.12	78.08	68.13	141.64
	i) Other Expenditure	166.91	60.72	200.74	227.63	374.34	715.56
	<b>Total Expenses</b>	<b>2252.06</b>	<b>990.33</b>	<b>2680.74</b>	<b>3242.39</b>	<b>5505.82</b>	<b>10392.20</b>
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-220.49	-294.88	-310.83	-515.37	-498.89	-1121.28
4	Add/(Less) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax (3 - 4)	-220.49	-294.88	-310.83	-515.37	-498.89	-1121.28
6	<b>Tax Expenses</b>						
	a) Current Tax	0.00	0.00	0.00	0.00	0	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	0.00	0.00	0	0.00
	c) Deferred Tax	0.00	0.00	0.00	0.00	0	0.00
	Sub Total	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit(+)/Loss for the period (5 - 6)	-220.49	-294.88	-310.83	-515.37	-498.89	-1121.28
8	Other Comprehensive Income (Net of Tax)	0.00	0.00	-0.04	0.00	-0.06	-0.04
9	Total Comprehensive Income After Tax (7 + 8)	-220.49	-294.88	-310.87	-515.37	-498.95	-1121.32
10	Paid-up equity share Capital (Face value of the shares Rs.10/-each)	333.28	333.28	333.28	333.28	333.28	333.28
11	Reserve and Surplus	--	--	--	--	--	-1411.49
12	Earning Per share of Rs.10/- each (in Rs.) Not Annualised)						
	a) Basic Rs.	-6.62	-8.85	-9.33	-15.46	-14.97	-33.65
	b) Diluted Rs.	-6.62	-8.85	-9.33	-15.46	-14.97	-33.65



## SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

## STATEMENT OF ASSETS &amp; LIABILITIES

Particulars	Un Audited As at 30-09-2020 (Rs.in Lakhs)	Audited As at 31-03-2020 (Rs.in Lakhs)
<b>I. ASSETS</b>		
<b>1. Non-Current Assets :</b>		
(a) Property, Plant and Equipment	1152.57	1179.78
(b) Other Intangible assets	0.73	0.74
(c) Financial Assets :		
i. Investments	41.79	41.79
(d) Other Non- Current Assets	127.35	127.35
<b>Total of Non Current Assets</b>	<b>1322.44</b>	<b>1349.66</b>
<b>2. Current Assets :</b>		
(a) Inventories	654.89	910.68
(b) Financial Assets :		
i. Trade Receivables	142.66	84.26
ii. Cash and Cash Equivalents	18.10	13.48
iii. Bank balance other than (ii) above	18.74	68.22
iv. Security Deposits	146.43	156.64
(c) Current Tax Assets (Net)	7.77	9.70
(d) Other Current Assets	231.97	250.20
<b>Total of Current Assets</b>	<b>1220.56</b>	<b>1493.18</b>
<b>TOTAL ASSETS</b>	<b>2543.00</b>	<b>2842.84</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1) Equity:</b>		
a) Equity Share Capital	333.28	333.28
b) Other Equity	-1926.85	-1411.49
<b>Total Equity atributable to Equity Shareholders</b>	<b>-1593.57</b>	<b>-1078.22</b>
<b>2) Liabilities:</b>		
<b>Non Current Liabilities :</b>		
a) Financial Liabilities		
i. Borrowings	111.96	211.96
b) Deferred tax liabilities (Net)	0.00	0.00
<b>Total of Non Current Liabilities</b>	<b>111.96</b>	<b>211.96</b>
<b>3) Current Liabilities :</b>		
a) Financial Liabilities		
i. Borrowings Secured	3.50	0.00
ii. Borrowings Un Secured	762.20	507.70
iii. Trade Payables		
- Dues to micro and small enterprises	18.07	14.20
- Dues to other than micro and small entrprises	1874.83	2123.75
iv. Other financial liabilities	599.78	375.18
b) Provisions	766.23	688.26
<b>Total of Current Liabilities</b>	<b>4024.61</b>	<b>3709.09</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2543.00</b>	<b>2842.84</b>




## CASH FLOW STATEMENT FOR THE SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2020

	Amount Rs. in lakhs		
	Un Audited		Audited
	For the Half Year 'Ended 30th Sep 20	For the Half Year 'Ended 30th Sep 19	For the Year 'Ended 31st Mar 20
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax	(515.37)	(498.89)	(1,121.28)
Adjustments for :			
Add :- Depreciation	78.08	68.13	141.64
Finance Expenses	105.04	82.97	170.11
	(332.25)	(347.79)	(809.53)
(Less) / Add :- (Profit) / Loss on sale of assets	-	(0.06)	(3.85)
Interest received	(3.05)	(5.06)	(11.73)
Operating Profit before Working Capital Changes	(335.30)	(352.91)	(825.11)
Adjustments for :-			
(Increase)/ Decrease in Inventories	255.81	76.44	(74.99)
(Increase)/ Decrease in Receivables	(58.40)	166.53	223.60
(Increase)/ Decrease in other financial assets	10.21	97.02	89.46
(Increase)/ Decrease in other current assets	18.23	14.94	(72.32)
Increase/(Decrease) in Trade payable	(245.05)	48.33	457.68
Increase/(Decrease) in other financial liabilities	202.57	13.28	118.78
Cash Generated from Operations	(151.93)	63.63	(82.90)
Direct taxes paid	1.93	1.84	(1.89)
<b>NET CASH FROM OPERATING ACTIVITIES (a)</b>	(150.00)	65.47	(84.79)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed assets and other Capital expenses	(50.87)	(19.55)	(237.38)
Sale of Fixed assets	-	0.44	5.45
Sale/Purchase of shares	-	0.00	-
Increase/(Decrease) Bank deposit	49.48	(10.60)	(21.99)
Remeasurement of defined benefit plans	0.00	0.00	0.00
Interest received	3.05	5.06	11.73
<b>NET CASH FROM INVESTING ACTIVITIES (b)</b>	1.66	(24.65)	(242.19)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
(Decrease)/ Increase in Working Capital Bank Finance	0.00	0.00	0.00
Proceeds Unsecured Loans and other Loans	254.50	86.50	272.50
Repayment of vehicle loan	--	(4.31)	(7.89)
Proceeds secured Loans	3.50	-	200.00
Payment of Dividend and tax thereon	0.00	0.00	0.00
Finance Expenses	(105.04)	(82.97)	(170.11)
<b>NET CASH FROM FINANCING ACTIVITIES (c)</b>	152.96	(0.78)	294.50
<b>Net Change in Cash and Cash Equivalent (a+b+c)</b>	4.62	40.04	(32.48)
<b>Cash and Cash Equivalent as at 1st April - 2020 (2019)</b>	<b>13.48</b>	<b>45.96</b>	<b>45.96</b>
<b>Cash and Cash Equivalent as at 30th Sep. - 2020 (2019)</b>	<b>18.10</b>	<b>86.00</b>	<b>13.48</b>




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- Note: 1. Figures were regrouped wherever required.  
2. Textiles is the only segment of operation of the company.  
3. The above unaudited results were reviewed by the Audit Committee in its meeting held on 11th November 2020 and approved by the Board of directors in the meeting held on 12th November 2020  
4. The quarterly results have been subjected to a "Limited Review " by the Auditors of the Company.  
5. The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai  
Date : November 12, 2020



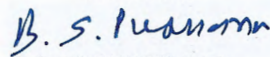
for and on behalf of the  
Board of Directors

  
(BALAKRISHNA S)  
MANAGING DIRECTOR

This is the statement of Un-audited Financial Results referred to in our limited Review Report dated 12th November 2020

for M/s.B.Purushottam & Co  
Firm No. 002808S

Place: Chennai  
Date : November 12, 2020

  
(B.S. PURSHOTHAM)

Member Ship .No.26785  
Partner  
CHARTERED ACCOUNTANTS

