

SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@slstarni.com, Website: www.slstindia.com

Statement of Unaudited Financial Results for the Third Quarter / Nine Months ended 31st December 2021

(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.21 Unaudited	30.09.21 Unaudited	31.12.20 Unaudited	31.12.21 Unaudited	31.12.20 Unaudited	31.03.21 Audited
1	INCOME FROM OPERATIONS						
	a) Net sales/Income from operations	4062.24	3659.87	2616.25	10855.25	5340.04	8600.90
	b) Other Income	1.27	2.05	1.92	4.64	5.15	10.13
	Total Income from operations	4063.51	3661.92	2618.17	10859.89	5345.19	8611.03
2	Expenses						
	a) Cost of material consumed	2484.33	2284.86	1557.05	6683.33	3185.72	5020.93
	b) Purchases of stock in trade	0.00	0.15	0.00	0.15	34.55	34.56
	c) Changes in inventories of work-in-process	-61.78	-48.07	-27.17	-135.74	9.96	27.39
	d) Changes in inventories of finished goods	135.03	13.53	-32.10	68.59	129.01	0.78
	e) Employee benefit expenses	459.26	436.72	426.88	1301.79	934.51	1334.93
	f) Finance Cost	91.03	67.84	85.39	227.37	190.43	238.95
	g) Power & Fuel	518.43	478.47	392.11	1463.07	854.66	1296.91
	h) Depreciation and amortisation expenses	38.13	38.15	39.53	111.20	117.61	158.02
	i) Other Expenditure	303.96	285.61	186.26	802.97	413.89	632.25
	Total Expenses	3968.39	3557.26	2627.95	10522.73	5870.34	8744.72
3	Profit / Loss before Exceptional items & Tax (1 - 2)	95.12	104.66	-9.78	337.16	-525.15	-133.69
4	Add/(Less) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax (3 - 4)	95.12	104.66	-9.78	337.16	-525.15	-133.69
6	Tax Expenses						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit(+)/Loss for the period (5 - 6)	95.12	104.66	-9.78	337.16	-525.15	-133.69
8	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	-0.01
9	Total Comprehensive Income After Tax (7 + 8)	95.12	104.66	-9.78	337.16	-525.15	-133.70
10	Paid-up equity share Capital (Face value of the shares Rs.10/-each)	333.28	333.28	333.28	333.28	333.28	333.28
11	Reserve and Surplus	--	--	--	--	--	-1545.19
12	Earning Per share of Rs.10/- each (in Rs.) Not Annualised)						
	a) Basic Rs.	2.85	3.14	-0.29	10.12	-15.76	-4.01
	b) Diluted Rs.	2.85	3.14	-0.29	10.12	-15.76	-4.01

Note: 1. Figures were regrouped wherever required.

2. Textiles is the only segment of operation of the company.

3. The above unaudited results were reviewed by the Audit Committee in its meeting held on 31st January 2022 and approved by the Board of Directors in the meeting held on 1st February 2022

4. The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company.

5. The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai

Date : February 1, 2022

for **Ms.S B S B and Associates**
Firm No. 012192S

(D.SHARAT-KUMAR)

Member Ship .No.024568

Partner

CHARTERED ACCOUNTANTS



for and on behalf of the
Board of Directors

(BALAKRISHNA S)

MANAGING DIRECTOR



**LIMITED REVIEW REPORT****INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**Introduction

We have reviewed the accompanying statement of Standalone Unaudited Financial results of SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED, ('the Company') for the Third quarter ended 31st December 2021 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

We draw attention to the fact that the accumulated losses was Rs.3549.18 lakhs upto 31st March 2021 and though the Company made a profit of Rs.337.16 lakhs for the Nine months ended 31st December 2021, the net worth remained negative as on 31st December 2021. The statement of profit and loss account also indicates that the company has been incurring net losses for the previous three years. These events indicate that a material uncertainty



exists that may cast significant doubt on the company's ability to continue as a going concern. However, the company's statement of Unaudited Financial Results for the Nine Months ended as on 31st December 2021 have been prepared using the going concern basis of accounting, based on the opinion of the management that as the company has started making profit and it would generate sufficient profits in the future also.

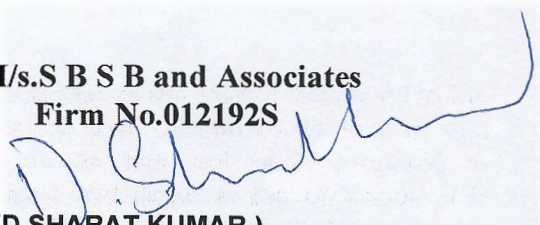
Qualified Conclusion

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the Statement of Unaudited standalone financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable IND AS specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : February 1, 2022

for M/s.S B S B and Associates
Firm No.012192S




(D.SHARAT KUMAR)
Member Ship .No.024568
Partner
CHARTERED ACCOUNTANTS

UDIN:22024568AAAAAQ2590