



**SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@slstarni.com, Website: www.slstindia.com

**Statement of Audited Financial Results for the Quarter and Year ended 31st March 2023**

(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31.03.23 Audited	31.12.22 Unaudited	31.03.22 Audited	31.03.23 Audited	31.03.22 Audited
1	<b>INCOME FROM OPERATIONS</b>					
	a) Net sales/Income from operations	3440.34	3587.32	4158.45	15104.45	15013.70
	b) Other Income	27.05	24.49	7.38	64.40	12.02
	<b>Total Income from operations</b>	<b>3467.39</b>	<b>3611.81</b>	<b>4165.83</b>	<b>15168.85</b>	<b>15025.72</b>
2	<b>Expenses</b>					
	a) Cost of material consumed	2486.96	2586.69	2780.47	10958.43	9463.80
	b) Purchases of stock in trade	53.68	49.09	0.00	141.98	0.15
	c) Changes in inventories of work-in-process	25.39	50.67	2.85	114.60	-132.89
	d) Changes in inventories of finished goods	-36.87	24.66	-41.52	130.60	27.07
	e) Employee benefit expenses	475.27	470.79	424.68	1845.31	1726.47
	f) Finance Cost	116.13	78.99	48.59	374.25	275.96
	g) Power & Fuel	562.67	623.06	513.01	2199.06	1976.08
	h) Depreciation and amortisation expenses	49.47	41.78	38.18	173.03	149.38
	i) Other Expenditure	273.34	332.64	300.66	1214.74	1103.63
	<b>Total Expenses</b>	<b>4006.04</b>	<b>4258.37</b>	<b>4066.92</b>	<b>17152.00</b>	<b>14589.65</b>
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-538.65	-646.56	98.91	-1983.15	436.07
4	Add/(Less)Exceptional Items-Income(+) / Expenses(-)	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax (3 - 4)	-538.65	-646.56	98.91	-1983.15	436.07
6	<b>Tax Expenses</b>					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.00	0.00	0.00	0.00	0.00
7	Net Profit(+)/Loss for the period (5 - 6)	-538.65	-646.56	98.91	-1983.15	436.07
8	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income After Tax (7 + 8)	-538.65	-646.56	98.91	-1983.15	436.07
10	Paid-up equity share Capital (Face value of the shares Rs.10/-each)	333.28	333.28	333.28	333.28	333.28
11	Other Equity	--	--	--	-3092.27	-1109.12
12	<b>Earning Per share of Rs.10/- each (in Rs.) Not Annualised)</b>					
	a) Basic Rs.	-16.16	-19.40	2.97	-59.50	13.08
	b) Diluted Rs.	-16.16	-19.40	2.97	-59.50	13.08



## STATEMENT OF ASSETS &amp; LIABILITIES

Particulars	Audited As at 31-03-2023 (Rs.in Lakhs)	Audited As at 31-03-2022 (Rs.in Lakhs)
<b>I. ASSETS</b>		
<b>1. Non-Current Assets :</b>		
(a) Property, Plant and Equipment	1518.76	1245.86
(b) Capital Work In Progress	541.90	176.73
(c) Other Intangible assets	1.49	0.74
(d) Financial Assets :		
i. Investments	103.24	41.97
(d) Other Non- Current Assets	127.35	127.35
<b>Total of Non Current Assets</b>	<b>2292.74</b>	<b>1592.65</b>
<b>2. Current Assets :</b>		
(a) Inventories	894.13	1479.81
(b) Financial Assets :		
i. Trade Receivables	124.25	217.80
ii. Cash and Cash Equivalents	38.42	144.83
iii. Bank balance other than (ii) above	117.86	73.49
iv. Security Deposits	319.22	177.99
(c) Current Tax Assets (Net)	15.93	24.46
(d) Other Current Assets	270.99	210.62
<b>Total of Current Assets</b>	<b>1780.80</b>	<b>2329.00</b>
<b>TOTAL ASSETS</b>	<b>4073.54</b>	<b>3921.65</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1) Equity:</b>		
a) Equity Share Capital	333.28	333.28
b) Other Equity	-3092.27	-1109.12
<b>Total Equity atributable to Equity Shareholders</b>	<b>-2758.99</b>	<b>-775.84</b>
<b>2) Liabilities:</b>		
<b>Non Current Liabilities :</b>		
a) Financial Liabilities		
i. Borrowings	358.06	69.32
b) Deferred tax liabilities (Net)	0.00	0.00
<b>Total of Non Current Liabilities</b>	<b>358.06</b>	<b>69.32</b>
<b>3) Current Liabilities :</b>		
a) Financial Liabilities		
i. Borrowings Secured	0.00	0.00
ii. Borrowings Unsecured	955.20	792.70
iii. Trade Payables		
- Dues to micro and small enterprises	17.06	8.80
- Dues to other than micro and	3497.58	2259.68
iv. Other financial liabilities	1118.30	813.91
b) Provisions	886.32	753.07
<b>Total of Current Liabilities</b>	<b>6474.46</b>	<b>4628.16</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4073.54</b>	<b>3921.65</b>



**SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023**  
**CIN: L17111TN1964PLC005183**

	Amount Rs. in lakhs	
	2022-23	2021-22
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	(1,983.15)	436.07
Adjustments for :		
Add :- Depreciation	173.03	149.38
Finance Expenses	374.25	275.96
	(1,435.87)	861.41
(Less) / Add :- (Profit) / Loss on sale of assets	(43.29)	0.06
Interest received	(19.55)	(10.83)
Operating Profit before Working Capital Changes	(1,498.71)	850.64
Adjustments for :-		
(Increase)/ Decrease in Inventories	585.68	(535.61)
(Increase)/ Decrease in Receivables	93.55	(43.70)
(Increase)/ Decrease in other financial assets	(141.23)	(21.71)
(Increase)/ Decrease in other current assets	(60.37)	48.29
Increase/(Decrease) in Trade payable	1,246.16	322.66
Increase/(Decrease) in other financial liabilities	367.24	47.61
Cash Generated from Operations	592.32	668.18
Direct taxes paid	8.53	(9.88)
<b>NET CASH FROM OPERATING ACTIVITIES (a)</b>	600.85	658.30
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed assets and other Capital expenses	(818.27)	(378.23)
Sale of Fixed assets	49.71	0.65
Sale/Purchase of shares	(61.27)	(0.19)
Increase/(Decrease) Bank deposit	(44.37)	13.03
Interest received	19.55	10.83
<b>NET CASH FROM INVESTING ACTIVITIES (b)</b>	(854.65)	(353.91)
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Decrease)/ Increase in Working Capital Bank Finance	-	-
Proceeds Unsecured Loans and other Loans	162.50	20.50
Proceeds secured loan	379.24	69.19
Repayment of Term loans	(20.10)	(7.96)
Finance Expenses	(374.25)	(275.96)
<b>NET CASH FROM FINANCING ACTIVITIES (c)</b>	147.39	(194.23)
<b>Net Change in Cash and Cash Equivalent (a+b+c)</b>	(106.41)	110.16
<b>Cash and Cash Equivalent as at 1st April - 2022</b>	144.83	34.67
<b>Cash and Cash Equivalent as at 31st March - 2023</b>	38.42	144.83



**Note:**

- a. The above audited results were reviewed by the Audit Committee at its meeting held on 29.05.2023 and approved by the Board of Directors at their meeting held on 29.05.2023.
- b. The statement has been prepared in accordance with the companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- c. The figures for the quarter ended 31st March 2023 and 31st March 2022 are the balancing figures between audited results in respect of full financial year and published year to date upto the 3rd quarter of relevant financial year.
- d) The Previous period figures have been re-grouped / re-stated wherever necessary.
- e) The Company operates only one segment i.e Yarn Manufacturing, hence segment reporting is not applicable.
- f) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the quarterly / Annual Financial Results are available on the Company's website (<http://www.slstindia.com>) and on the BSE (<http://www.bseindia.com>).

for and on behalf of the  
/ Board of Directors /



**Sri Lakshmi Saraswathi  
Textiles (Arni) Limited**

A handwritten signature in blue ink, appearing to read "Bala Krishna S".

**(BALA KRISHNA S)  
MANAGING DIRECTOR  
DIN : 00084524**

Place: Chennai  
Date : May 29, 2023