

Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC- 006 /2025-26

April 7, 2025

The BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers
Dalai Street, Mumbai-400 001

Dear Sir,

Ref : Company Code – SLSTLQ - 521161
ISIN – INE456D01010

Sub: Outcome of Meeting of Unsecured Creditors convened and held on Friday, 04th April 2025 as per the directions of the Hon'ble National Company Law Tribunal, Chennai Bench.

We wish to inform you that the Meeting of Unsecured Creditors convened as per the directions of the Hon'ble National Company Law Tribunal, Chennai Bench was held on Friday, 04th April 2025 at 02:00 PM (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM).

In this regard, we furnish the following:

Voting Results & Scrutinizer report of remote e-voting and e-voting at the meeting (Regulation 44) of SEBI LODR (Annexure – 1)

The meeting of Unsecured Creditors concluded at :02.42 PM

We request you to take the above on record and note the compliance under relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Please take the above on record.

Thanking you,

Yours faithfully,
For **SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED**

**(JITENDRA KUMAR PAL)
COMPANY SECRETARY**



Sri Lakshmi Saraswathi Textiles (Arni) Limited - NCLT Convened Meeting of Unsecured Creditors - Voting Results								
Date of the meeting		April 4, 2025						
Total number of Unsecured Creditors on record date		105						
No. of Unsecured Creditors in the meeting either in person or through proxy:		-						
Promoters and Promoter Group:		-						
Public:		-						
No. of Unsecured Creditors attended the meeting through Video Conferencing		58						
Promoters and Promoter Group:		0						
Public:		58						
Resolution required : (Ordinary / Special / Requisite majority)		Requisite majority						
Whether Promoter / Promoter group are interested in the agenda / resolution:		No						
Description of resolution required		Approve Scheme of Arrangement of M/s. Sri Lakshmi Saraswathi Textiles (Arni) Limited and M/s. SLST Industries Limited and their respective shareholders and creditors						
Category	Mode of Voting	Total no. of Votes (1)	No. of Votes Polled (2)*	% of Votes Polled (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of Votes in favour Polled (6)=[(4)/(2)]*100	% of Votes against Polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public - Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public - Non Institutions	E-Voting	56,54,27,007	56,54,27,007	100.00	56,54,27,007	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Total		56,54,27,007	56,54,27,007	100.00	56,54,27,007	-	100.0000	-
Date : 07.04.2025 Place: Chennai				For SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED (JITENDRA KUMAR PAL) COMPANY SECRETARY				

S. VEDHAVEL | ADVOCATE
SCRUTINIZER - SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED
AND SLST INDUSTRIES LIMITED

2nd Floor, No.89/a, 1st Main Road, Gandhi Nagar, Adyar, Chennai - 600020

6 April 2025

FORM NO. MGT-13
SCRUTINIZERS' REPORT

**[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014]**

To

The Chairperson

Meeting of Equity Shareholders, Secured Creditors and Unsecured Creditors
Sri Lakshmi Saraswathi Textiles (Arni) Limited

Sub: Scrutinizers' Report on Voting Results of Unsecured Creditors Meeting held on
04 April 2025 for Sri Lakshmi Saraswathi Textiles (Arni) Limited

Sir,

I, S. Vedhavel, having office at 2nd Floor, No.89/a, 1st Main Road, Gandhi Nagar, Adyar, Chennai - 600020, the undersigned Scrutinizer, appointed to scrutinize the voting conducted for the meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors of Sri Lakshmi Saraswathi Textiles (Arni) Limited ("Demerged Company") and Equity Shareholders and Unsecured Creditors of SLST Industries Limited ("Resulting Company") pursuant to the orders passed by the Hon'ble National Company Law Tribunal ("NCLT"), Chennai Bench dated 08 October 2024 and revised vide orders dated 25 October 2024 and 10 February 2025, hereby submit my detailed report for the Meeting of Unsecured Creditors of Sri Lakshmi Saraswathi Textiles (Arni) Limited, as under:

1. Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended up-to-date, the Notice convening the meeting, including Statement under Section 102 of the Act, has been dispatched to all the Equity Shareholders Secured Creditors and Unsecured Creditors of the company and other persons eligible to receive the notice through electronic means (wherever email addresses are available with the company) and through registered post, and simultaneously the notice convening the meeting was also sent to Bombay Stock Exchange, placed on the website of the company and the website of Central Depository Services (India) Limited (CDSL).
2. As per the directions of Hon'ble NCLT, Chennai Bench, the company issued a public advertisement with respect to the meeting, dispatch of notices, and conducting of voting through electronic means in two newspapers - "Business Standard" (English) and in "Makkal Kural" Tamilnadu Edition (Tamil) on 03 March 2025. The unsecured creditors of the company were given the facility to

S. VEDHAVEL | ADVOCATE

SCRUTINIZER - SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED AND SLST INDUSTRIES LIMITED

2nd Floor, No.89/a, 1st Main Road, Gandhi Nagar, Adyar, Chennai - 600020

vote electronically on the e-voting platform provided by the CDSL. The electronic voting facility was conducted in compliance with Sections 108, 109, 230-232, and other applicable provisions of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and directions given by Hon'ble National Company Law Tribunal, Chennai Bench.

3. The meetings were convened pursuant to the aforementioned orders of Hon'ble NCLT Chennai Bench directing the meetings to be held on 04 April 2025 for Equity Shareholders (at 11:00 AM), Secured Creditors (at 12:00 PM), and Unsecured Creditors (at 2:00 PM). The unsecured creditors list as on the record date of 28 March 2025 was duly considered for voting eligibility:

Category	Number of Unsecured Creditors	Total Value of Unsecured Debt
Unsecured Creditors	105	₹76,73,39,826

4. The resolution as set out in the notice is reproduced below:

“RESOLVED that pursuant to the provisions of Section 230 read with Section 232 of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 (including amendments thereof), read with observation letter(s) issued by BSE Limited dated August 1, 2023 and the enabling provisions of the Memorandum of Association and Articles of Association of the Company and subject to the requisite approval(s), consents, sanctions and permissions of the Central Government, other concerned regulatory authorities and the sanction of the National Company Law Tribunal, Chennai Bench (hereinafter also referred to as “NCLT” or “the Tribunal”) and/or such other appropriate authority/ies, as may be applicable, if any, and all such other approvals, permissions and sanctions, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, permissions and sanctions, which may be agreed to by the Board of Directors of the Company, the Scheme of Arrangement of M/s. Sri

S. VEDHADEL | ADVOCATE

**SCRUTINIZER - SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED
AND SLST INDUSTRIES LIMITED**

2nd Floor, No.89/a, 1st Main Road, Gandhi Nagar, Adyar, Chennai - 600020

Lakshmi Saraswathi Textiles (Arni) Ltd., ('DEMERGED COMPANY) and M/s. SLST Industries Limited (RESULTING COMPANY) and their respective shareholders and Creditors ('Scheme' or 'the Scheme') placed before this meeting, be and is hereby approved."

RESOLVED FURTHER THAT the Board, be and is hereby authorised to take all steps as may be necessary or desirable and to do all such acts, deeds, things and matters, as may be considered necessary to give effect to the aforesaid Scheme and this resolution and to accept such alteration, modification and/or conditions, if any, which may be proposed, required or imposed by the Hon'ble National Company Law Tribunal, Chennai Bench, while sanctioning the said Scheme of Arrangement.

RESOLVED FURTHER THAT the Board may delegate all or any of its powers herein conferred to any Director(s) and / or officer(s) of the Company, to give effect to this Resolution, if required, as it may in its absolute discretion deem fit, necessary or desirable, without any further approval from unsecured creditors of the Company."

5. Unsecured Creditors Meeting (02:00 PM on 04 April 2025)

5.1.The meeting commenced at 02:00 PM, with the address of the Hon'ble Chairperson to the unsecured creditors and on verification, it was found that the quorum as required by the order of the Hon'ble NCLT, Chennai Bench, requiring a minimum of 40 unsecured creditors, was not present. The ten unsecured creditors attended the meeting were:

5.2.The Hon'ble Chairperson reconvened the meeting at 02:30 p.m. The quorum present at the reconvened meeting had a strength of 16 unsecured creditors. The unsecured creditors who attended the reconvened meeting were:

(i) Mr. Abdul	(ix) M/s. Varahar Corporation
(ii) M/s. Contact Logistics	(x) M/s. Balaji Handlooms
(iii) M/s. Ganesh Traders	(xi) M/s. AB Textiles
(iv) Mr. Ram Avatar	(xii) Mr. Dharani
(v) Mr. Ramesh	(xiii) M/s. Nagarajan Rama Spinners
(vi) Mr. Bharath	(xiv) Mr. Suresh
(vii) Sanark Enterprises Pvt. Ltd.	(xv) M/s. Vijay Oil Agencies
(viii) M/s. Ten Apparel	(xvi) Mr. Kirubanandhan

The Hon'ble Chairperson thereafter opened the floor for questions and as

S. VEDHAVEL | ADVOCATE
SCRUTINIZER - SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED
AND SLST INDUSTRIES LIMITED

2nd Floor, No.89/a, 1st Main Road, Gandhi Nagar, Adyar, Chennai - 600020

there were no questions or comments put forth by the unsecured creditors, the meeting was closed at 02:42PM. The unsecured creditors were informed that the voting portal would be kept open for those unsecured creditors who were present at the meeting and had not voted earlier through remote e-voting to cast their vote pursuant to circulars mentioned aforesaid, and the provisions of law read with Companies (Management and Administration) Rules, 2014 as amended till date by the Ministry of Corporate Affairs, and were informed that the portal would be closed by 03:12PM.

5.3.The facility for e-voting was blocked at 03:12PM and the electronic votes cast were taken into account by unblocking in the presence of three independent directors of the Demerged Company.

5.4.The unsecured creditors who had participated in the e-voting had been provided with copies of the relevant resolutions to exercise their votes

(i) Mr. Abdul	(vi) Mr. Bharath
(ii) M/s. Contact Logistics	(vii) Sanark Enterprises Pvt. Ltd.
(iii) M/s. Ganesh Traders	(viii) M/s. Ten Apparel
(iv) Mr. Ram Avatar	(ix) M/s. Varahar Corporation
(v) Mr. Ramesh	(x) M/s. Balaji Handlooms

through e-voting. None of the votes were invalidated.

5.5.The results of the voting seeking approval of the unsecured creditors of the company to the proposed scheme of arrangement is as under:

Table 1:

Particulars	Votes Cast	Votes in Favour	% Votes in Favour	Votes Against	% Votes Against
Electronic	56,54,27,007	56,54,27,007	100%	0	0%
Invalid	0	0	0%	0	0%
Total	56,54,27,007	56,54,27,007	100%	0	0%

Table 2:

Particulars	Number of Unsecured Creditors	Value of Shareholding (Votes)
Remote e-voting	57	56,53,54,236

S. VEDHAVAL | ADVOCATE
SCRUTINIZER - SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED
AND SLST INDUSTRIES LIMITED


2nd Floor, No.89/a, 1st Main Road, Gandhi Nagar, Adyar, Chennai - 600020

Voted at the Meeting	1	72,771
Voted in favour	58	56,54,27,007 (100%)
Voted against	0	0 (0%)
Invalid Votes	0	0

Result: PASSED unanimously.

6. In view of the above scrutiny, I hereby certify and report that the resolution has been passed by the unsecured creditors of the demerged company with requisite majority as stipulated under the applicable provisions of the Companies Act, 2013, and the Hon'ble NCLT Chennai Bench orders.
7. I hereby confirm that the voting process was conducted fairly, transparently, and in strict compliance with the provisions of the Companies Act, 2013, applicable rules, and directions of the Hon'ble NCLT Chennai Bench.

Thanking you,


S. VEDHAVAL
Scrutinizer