

SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@slstarni.com, Website: www.slstindia.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2021

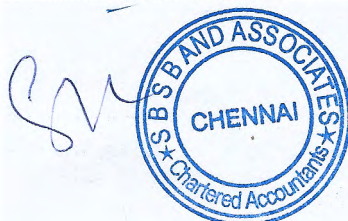
(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31.03.21 Audited	31.12.20 Unaudited	31.03.20 Audited	31.03.21 Audited	31.03.20 Audited
1	INCOME FROM OPERATIONS					
	a) Net sales/Income from operations	3260.86	2616.25	1964.73	8600.90	9253.81
	b) Other Income	4.98	1.92	6.96	10.13	17.11
	Total Income from operations	3265.84	2618.17	1971.69	8611.03	9270.92
2	Expenses					
	a) Cost of material consumed	1835.21	1557.05	1507.58	5020.93	6298.24
	b) Purchases of stock in trade	0.01	0.00	0.00	34.56	51.58
	c) Changes in inventories of work-in-process	17.43	-27.17	-71.45	27.39	13.91
	d) Changes in inventories of finished goods	-128.23	-32.10	-176.30	0.78	-117.56
	e) Employee benefit expenses	400.42	426.88	397.30	1334.93	1540.54
	f) Finance Cost	48.52	85.39	43.29	238.95	170.11
	g) Power & Fuel	442.25	392.11	359.21	1296.91	1578.18
	h) Depreciation and amortisation expenses	40.41	39.53	35.98	158.02	141.64
	i) Other Expenditure	218.36	186.26	177.86	632.25	715.56
	Total Expenses	2874.38	2627.95	2273.47	8744.72	10392.20
3	Profit / Loss before Exceptional items & Tax (1 - 2)	391.46	-9.78	-301.78	-133.69	-1121.28
4	Add/(Less)Exceptional Items-Income(+) / Expenses(-)	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax (3 - 4)	391.46	-9.78	-301.78	-133.69	-1121.28
6	Tax Expenses					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.00	0.00	0.00	0.00	0.00
7	Net Profit(+)/Loss for the period (5 - 6)	391.46	-9.78	-301.78	-133.69	-1121.28
8	Other Comprehensive Income (Net of Tax)	-0.01	0.00	0.02	-0.01	-0.04
9	Total Comprehensive Income After Tax (7 + 8)	391.45	-9.78	-301.76	-133.70	-1121.32
10	Paid-up equity share Capital! (Face value of the shares Rs.10/-each)	333.28	333.28	333.28	333.28	333.28
11	Other Equity	--	--	--	-1545.19	-1411.49
12	Earning Per share of Rs.10/- each (in Rs.) Not Annualised					
	a) Basic Rs.	11.75	-0.29	-9.05	-4.01	-33.65
	b) Diluted Rs.	11.75	-0.29	-9.05	-4.01	-33.65



STATEMENT OF ASSETS & LIABILITIES

Particulars	Audited As at 31-03-2021 (Rs.in Lakhs)	Audited As at 31-03-2020 (Rs.in Lakhs)
I. ASSETS		
1. Non-Current Assets :		
(a) Property, Plant and Equipment	1185.85	1179.78
(b) Capital Work In Progress	8.61	0.00
(c) Other Intangible assets	0.74	0.74
(d) Financial Assets :		
i. Investments	41.78	41.79
(d) Other Non- Current Assets	127.35	127.35
Total of Non Current Assets	1364.33	1349.66
2. Current Assets :		
(a) Inventories	944.20	910.68
(b) Financial Assets :		
i. Trade Receivables	174.10	84.26
ii. Cash and Cash Equivalents	34.67	13.48
iii. Bank balance other than (ii) above	86.52	68.22
iv. Security Deposits	156.28	156.64
(c) Current Tax Assets (Net)	14.58	9.70
(d) Other Current Assets	258.91	250.20
Total of Current Assets	1669.26	1493.18
TOTAL ASSETS	3033.59	2842.84
II. EQUITY AND LIABILITIES		
1) Equity:		
a) Equity Share Capital	333.28	333.28
b) Other Equity	-1545.19	-1411.49
Total Equity atributable to Equity Shareholders	-1211.91	-1078.21
2) Liabilities:		
Non Current Liabilities :		
a) Financial Liabilities		
i. Borrowings	108.09	211.96
b) Deferred tax liabilities (Net)	0.00	0.00
Total of Non Current Liabilities	108.09	211.96
3) Current Liabilities :		
a) Financial Liabilities		
i. Borrowings Secured	0.00	0.00
ii. Borrowings Unsecured	772.20	507.70
iii. Trade Payables		
- Dues to micro and small enterprises	23.26	14.20
- Dues to other than micro and	1922.56	2123.75
iv. Other financial liabilities	674.28	375.18
b) Provisions	745.11	688.26
Total of Current Liabilities	4137.41	3709.09
TOTAL EQUITY AND LIABILITIES	3033.59	2842.84



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	Amount Rs. in lakhs	
	2020-21	2019-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	(133.69)	(1,121.28)
Adjustments for :		
Add :- Depreciation	158.02	141.64
Finance Expenses	238.95	170.11
	263.28	(809.53)
(Less) / Add :- (Profit) / Loss on sale of assets	-	(3.85)
Interest received	(8.68)	(11.73)
Operating Profit before Working Capital Changes	254.60	(825.11)
Adjustments for :-		
(Increase)/ Decrease in Inventories	(33.52)	(74.99)
(Increase)/ Decrease in Receivables	(89.84)	223.60
(Increase)/ Decrease in other financial assets	0.36	89.46
(Increase)/ Decrease in other current assets	(8.71)	(72.32)
Increase/(Decrease) in Trade payable	(192.13)	457.68
Increase/(Decrease) in other financial liabilities	255.95	118.78
Cash Generated from Operations	186.71	(82.90)
Direct taxes paid	(4.88)	(1.89)
NET CASH FROM OPERATING ACTIVITIES (a)	181.83	(84.79)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed assets and other Capital expenses	(172.70)	(237.38)
Sale of Fixed assets	-	5.45
Sale/Purchase of shares	-	-
Increase/(Decrease) Bank deposit	(18.30)	(21.99)
Interest received	8.68	11.73
NET CASH FROM INVESTING ACTIVITIES (b)	(182.32)	(242.19)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Decrease)/ Increase in Working Capital Bank Finance	-	-
Proceeds Unsecured Loans and other Loans	264.50	272.50
Proceeds secured loan	-	200.00
Repayment of vehicle loan	(3.87)	(7.89)
Finance Expenses	(238.95)	(170.11)
NET CASH FROM FINANCING ACTIVITIES (c)	21.68	294.50
Net Change in Cash and Cash Equivalent (a+b+c)	21.19	(32.48)
Cash and Cash Equivalent as at 1st April - 2019 (2018)	13.48	45.96
Cash and Cash Equivalent as at 31st March - 2020 (2019)	34.67	13.48



Note:

- a. The above audited results were reviewed by the Audit Committee at its meeting held on 08.10.2021 and were taken on record by the Board of Directors at their meeting held on 09.10.2021.
- b. The statement has been prepared in accordance with the companies (Indian Accounting Standard) Rules,2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- c. Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period of relevant financial year.
- d) The Previous period figures have been re-grouped / re-stated wherever necessary.
- e) Due to lock down imposed to control the spread of COVID-19 the Mill could not function for nearly 50 days during the year. Since the loss of working days was in the first three months the loss incurred was minimum. The expenses incurred by the company to compact COVID-19 was not significant. As there is dislocation of manpower, the company is facing problems to deploy manpower of required skill affecting capacity utilization. .

Place: Chennai
Date : October 9, 2021

for M/s.S B S B and Associates
Firm No. 012192S


(D.SHARAT KUMAR)
Member Ship .No.024568
Partner
CHARTERED ACCOUNTANTS



for and on behalf of the
Board of Directors


(BALAKRISHNA S)
MANAGING DIRECTOR

