

**Auditor's Certificate**

To,
The Board of Directors,
Sri Lakshmi Saraswathi Textiles (Arni) Limited
16, Krishnama Road,
Nungambakkam, Chennai,
Tamil Nadu, 600 034.

We, the Statutory Auditors of Sri Lakshmi Saraswathi Textiles (Arni) Limited, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 11 of the Draft Scheme of Scheme of Arrangement between Sri Lakshmi Saraswathi Textiles (Arni) Limited ("the Demerged Company") and SLST Industries Limited ("the Resultant Company") as per section 230 to 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013.

This Certificate is issued at the request of the Sri Lakshmi Saraswathi Textiles (Arni) Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to BSE Limited. This Certificate should not be used for any other purpose without our prior written consent.

For
M/s. S B S B and Associates
Chartered Accountants
Firm Registration No.: 012192S

D. Sharat Kumar
Partner
Membership Number: 024568
Place: Chennai
Date: 28th April 2022
UDIN :22024568AHYRKZ7859



M/s. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS

Regd. Off : 17, Bishop Wallers Avenue (West), Mylapore, Chennai - 600 004

Tel: 91-44-24991147, 24994423, 24994510

email: adminchennai@sviswallp.in

Firm Registration No. 004770S / S200025 GSTIN: 33AAAFV0367K1Z7

Auditor's Certificate

To,
The Board of Directors,
SLST Industries Limited
New No.16,Old No.17,
Krishnama Road,
Nungambakkam, Chennai,
Tamil Nadu, 600 034.

April 28, 2022

We, the Statutory Auditors of SLST Industries Limited, (hereinafter referred to as "the **Company**"), have examined the proposed accounting treatment specified in clause 12 of the Draft Scheme of Arrangement between Sri Lakshmi Saraswathi Textiles (Arni) Limited ("the Demerged Company") and SLST Industries Limited ("the Resultant Company") as per section 230 to 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013.

This Certificate is issued at the request of the SLST Industries Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to BSE Limited. This Certificate should not be used for any other purpose without our prior written consent.

For **M/S. S.VISWANATHAN, LLP**
Chartered Accountants
Regn No:04770S/S20025



Chella K Srinivasan
Partner

Membership number: 023305



UDIN: 22023305AIBHRR4925

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